

PHILIP ISLIP
Of Counsel
The Wallenstein Law Group P.C.

EDUCATION

J.D., University of Texas, 1993 with honors (includes a semester (fall 1992) at the University of London (Queen Mary College) studying international transactions and EU law).
M.S. - Business (Finance), University of Texas (Dallas), 1985.
M.S.- Chemical Engineering, University of Michigan, 1981.
B.S. - Chemical Engineering, University of Michigan, 1979 (summa cum laude).
ExxonMobil in-house qualification – Petroleum Engineering
Phi Lambda Upsilon honorary chemistry society.
Tau Beta Pi Honorary Engineering Society.
Licensed to practice law (Texas)
Licensed to practice Patent and Trademark law (US - PTO)
Licensed to practice Petroleum Engineering (Texas)

CAREER SUMMARY

Attorney with 31 years of combined major international law firm, in-house legal, and commercial experience. Innovation and implementation of leadership structures for legal departments designed to meet the business needs of tomorrow.
Nine years of experience in chemical and petroleum engineering, including the development and application of digital applications and solutions.
Extensive experience in domestic and international oil and gas.
Extensive experience in intellectual property matters, including monetization, strategy formulation, and implementation.
Extensive experience in software and digital transactions, including development transactions.
Major expertise in risk management, including program design, insurance procurement, and claims management.
Extensive experience in Pre-FEED, FEED, EPC(I), drilling contracts, and master service agreements, as well as other related contracts, including drafting and contract negotiations.
Ability to successfully manage complex international multi-jurisdictional dispute resolution (pre-litigation or litigation/arbitration).
Extensive experience with US law, UK law, and UK law-based legal systems, with exposure to European civil law, and Asian legal systems.
Formal education in law, business, and engineering.
Diverse education and work experience in business, engineering, and law provide a unique ability to readily understand the commercial, technical, and legal aspects of a project, event, or transaction, leading to enhanced negotiations, fast resolution of legal issues, and better decision-making. Getting to the “yes” within the business (risk) framework set by senior management.
Thrives in dynamic and challenging situations and utilizes strong leadership skills to implement innovative solutions to optimize productivity and results while managing risk.

LEADING EDGE INITIATIVES

By combining Western and Eastern business fundamentals developed new and innovative techniques to build and execute projects, negotiate contracts, and resolve conflicts. Initial applications demonstrated up to a 75% reduction in time to conclude project contracts, resulting in significant cost savings for legal resources, with even more significant savings in time for business leaders and other professionals involved in the contract negotiations.

EXPERIENCE

SBM Offshore (2012 – 2023)

Vice President, Legal & Intellectual Property (most recent title)

SBM Offshore is the world leader in deepwater production facilities and offshore terminals and expanding into renewable energy.

Group-wide responsibilities and assignments covering China, KL, Singapore, Bangalore, Monaco, Schiedam, and Houston offices. Interacting with a full range of personnel from Senior Management to project staff.

Responsibilities include:

Department leadership, business, and legal professional development.

Head of Intellectual Property Department, focusing on monetization and long-term IP strategies.

Client contract negotiations and drafting in a cross-border setting, across multiple project areas, including offshore oil and gas, digital and software, off-shore wind, and technology.

Procurement (vendor) contract negotiations and counseling in a cross-border setting, across multiple project areas, including offshore oil and gas, digital and software, off-shore wind, and technology.

Export/import issues involving EU and US legal environments.

Compliance counseling and guidance during project execution.

Offshore wind energy project support and renewable energy technology development.

Doing Business” related topics across Asia, South East Asia, Australia, India, Europe, and America.

Advise on in-the-field upgrades and repairs (brownfield work).

Provide advice and propose an optimized risk management structure, taking into consideration commercial and technical aspects of the transaction.

Claim resolution counseling and litigation management, when applicable, in coordination with insurance coverage.

Support the development of corporate contracting standards and implementation in the home region.

Advise on, support, and implement compliance programs in assigned regions.

Coach and develop younger legal and business professionals, helping them close transactions.

Provide advice to non-US executive management on US law, regulations, policies, and practices.

Work with the tax department to implement various tax structures.

Four-year expat assignment in Malaysia.

Enesco plc (1998 – 2012) Senior Legal Counsel and Director of Risk Management

Managing Counsel for Business Operations

Provided legal advice and interacted with all levels of management regarding business transactions.

Provided drafting and negotiating support for the full range of contracts used to support operations, including drilling contracts, bareboat charters, vessel charter agreements, leases, employment agreements, rig sharing agreements, secondment agreements, labor agreements, and catering agreements.

Regional Counsel for the Asia Pacific Region - responsible for all legal matters in the region, including commercial transactions, employment, tax, finance, FCPA and Bribery Act compliance oversight, and banking regulation.

Had fiduciary responsibility as Secretary, member, and legal advisor for the Savings Plan Oversight Committee.

Managing Counsel to Technology (Engineering and Construction) Division

Provided legal support to offshore drilling rig construction projects in South Korea and Singapore, including delivery, mobilization, and testing of the rig.

Provided legal support to offshore drilling rig repair projects around the world.

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Advised on specialty contracts for the Engineering Department, including technical consulting agreements, design agreements, and confidentiality agreements.

Implemented a “lessons learned” process for new construction contracts and repair contracts.

Used technical training and background to promote better communication between technical and construction teams and the Legal Department.

Litigation and Dispute Resolution Counsel

Obtained favorable results in a 55 million dollar insurance coverage dispute arising out of political risk-taking, which involved litigation in London, litigation in Dallas, and arbitration in Houston.

Successfully managed a 45 million dollar third-party marine liability claim.

Successfully managed multi-jurisdictional litigation in Western Australia and Dallas arising out of an accident in Singapore.

Successfully concluded a contract dispute in Western Australia alleging claims in excess of USD 30 million through a mediation and arbitration process.

Managed active trial docket primarily in the US and the UK (2-3 trials per year).

Intellectual Property Counsel

Provided IP counsel on all aspects of IP (trade secrets, patents, copyrights, and trademarks).

Maintained and administered IP assets.

Managed patent prosecution, PCT applications, and registration of trademarks worldwide.

Advised on patent license issues.

Risk Management

Overall management responsibility of the Risk Department.

Recognition and evaluation of ongoing operational exposures.

Provided risk assessment and risk transfer alternatives for proposed transactions.

Structured insurance program and negotiated and procured insurance from major world energy and marine insurance markets with a premium spend in excess of USD 50 million.

Managed insurance claims, some in excess of USD 100 million.

Evaluated the use of a captive insurance company, including a cost/benefit analysis for several jurisdictions.

Provided coverage advice in connection with actual losses and proposed transactions.

Group management responsibility, including workflow administration and staff mentoring and development.

P&L responsibility.

Provided synergistic savings of approximately USD 35 million in connection with the Pride acquisition.

Performed insurance due diligence for the Pride acquisition.

Integration Team Leader for the Risk Department in connection with the Pride acquisition.

Baker & McKenzie (1995-1998) Attorney

Representative International Commercial Transactions

Negotiated purchase of an Indonesian oil field.

Advised on privatization projects in Kazakhstan.

Negotiated drilling contracts and drafted bareboat charter agreements for worldwide operations.

Negotiated various commercial agreements (taking into account local law requirements) including franchise agreements, distribution agreements, sales agreements, employment agreements, and software licenses associated with transactions in Malaysia, Singapore, Indonesia, Brunei, U.K., Vietnam, Thailand, and Italy.

Advised on international patent and trademark protection and licensing.

Representative International Intellectual Property Transactions

Drafted and prosecute patents, domestically and under the PCT.

Registered trademarks in multiple jurisdictions around the world.

Advised on copyright protection.

Drafted software development agreements, software licenses, technology licenses, know-how licenses, and technology related service agreements.

Advised on international strategy for the protection of intellectual property.

Thompson & Knight (1993-1995) Attorney

Cogeneration and Independent Power

Advised on power purchase agreements, thermal agreements and Engineering Procurement and Construction agreements.

Advised on Federal Power Act, Public Utility Holding Company Act, Public Utility Regulatory Policies Act, Energy Policy Act, FERC regulations and decisions, Public Utility Regulatory Act and Texas Public Utility Commission regulations.

Corporate

Drafted articles, bylaws, minutes, resolutions, stock transfer agreements, and certificates of designation; provided corporate documentation to support the sale of a software company.

Intellectual Property

Drafted assignments and license agreements, conducted Intellectual Property audits, and prosecuted patents

Mobil Exploration and Producing Services Inc. (1987-1990) Senior Staff Engineer – Petroleum

Responsibilities

Project planning, task and resource identification, presentations to government officials, partners, and Mobil management, and supervision of professional and support staff.

Engineering tasks included formation evaluation, well test analysis, well design and completion, numerical modeling and reservoir performance evaluation and prediction.

Representative Projects

Provided technical support to a feasibility study to develop oil and gas fields offshore Sakhalin Island, Russia.

Evaluated potential for decline in gas well productivity from the Arun Field in Indonesia.

Project leader of a reservoir characterization study for the Berri Field in Saudi Arabia.

Conducted a feasibility study to evaluate recycling gas in one of Saudi Aramco's major gas reservoirs.

Supported simulation software development efforts

Mobil Oil Research and Development Corporation (1981-1987) Research Engineer – Petroleum

Responsibilities

Development, testing, and evaluation of new oil field technologies, numerical modeling, reservoir simulator development, project scoping budgeting and reporting.

Representative projects

Provided reservoir management technical support to Mobil Exploration and Production Affiliates for properties in Norway, Texas, the Gulf of Mexico, California, and Canada.

Each project focused on the business needs of the affiliate and usually included a review of current operating programs and the evaluation of alternative development plans.

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Reports and presentations were given to Mobil management, partners, and Norwegian government officials.

Philanthropy: Co-founder of International Peace Doctors